[Translation]

Foreign Capital Investment

4482. SHRI MOHAMMAD ALI ASHRAF FATMI: Will the Minister of INDUSTRY be pleased to state:

(a) the total capital invested by the N.R.Is in the country and its value in foreign exchange and in Indian currency, separately;

(b) whether N.R.Is are not interested in investing their capital in India;

(c) if so, the reasons therefor; and

(d) the steps being taken by the Government to make N.R.Is to invest more in India?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN): (a) Since the announcement of New Industrial Policy in July 1991, till 31.5.96, proposals involving Non-Resident Indian (NRI) investment approved by Government in foreign currency is equivalent to Rs. 20868.80 crores.

(b) and (c). No, Sir. NRI investment is increasing steadily, ever since the announcement of New Industrial Policy.

(d) Government has taken a number of steps to boost NRI investment. In certain selected sectors, 100% NRI equity is permissible with full repatriation benefits.

Consideration of Block Instead of District for Backwardness

4483. SHRI KASHIRAM RANA:
SHRI MAHESH KUMAR M. KANODIA:

Will the Minister of INDUSTRY be pleased to state:

(a) whether the Government of Gujarat has sent any proposal to Union Government regarding considering block instead of district as backward;

(b) if so, the details thereof; and

(c) the steps taken to take decision on the said proposal?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN): (a) Industry Ministry have not received any such proposal.

(b) and (c). Do not arise.

Sick Tea Gardens

4484. SHRI KACHARU BHAU RAUT: Will the Minister of COMMERCE be pleased to state:

(a) the total number of tea gardens in the country alongwith the details thereof;

(b) whether several tea gardens are in the state of sickness;

(c) if so, the details thereof and the reasons therefor, State-wise; and

(d) the steps taken by the Government to make them viable?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI BOLLA BULLI RAMAIAH): (a) There are 13,936 gardens registered with the Tea Board. Statement indicating State-wise details of these tea gardens is enclosed.

(b) to (d). As per the survey carried out by Tea Board. State-wise details of these tea gardens are as follows:-

State	No. of week tea gardens	No. of closed tea gardens
Assam	47	5
West Bengal	41	4
Tripura	14	-
Kerala	8	1
Tamilnadu	4	-
Total	114	10

The problems faced by sick and weak tea gardens are quite complex arising out of the diverse causes such as managerial/financial mismanagement, protracted litigation etc. These have been discussed with the commercial banks under the aegis of Tea Board to facilitate funding and related measures. The incidence of sickness/weakness of tea gardens has decreased owing to improved economic conditions and stability in tea prices.

STATEMENT

State-wise Details of the tea gardens registered with Tea Board

State	Number of tea gardens registered with Tea Board
Assam	850
West Bengal	347

State	Number of tea gardens registered with Tea Board
Tripura	57
Bihar	1
Uttar Pradesh	8
Himachal Pradesh	1660
Manipur	4
Sikkim	1
Arunachal Pradesh	14
Nagaland	5
Orissa	1
Total North India:	2948
Tamil Nadu	6845
Kerala	4106
Karnataka	37
Total South India	10,988
All India	13,936

Source: Tea Board

[English]

Bank Deposits in Madhya Pradesh

4485. SHRI THAWAR CHAND GEHLOT: Will the Minister of FINANCE be pleased to state:

(a) the reasons for constant reduction in the ratio of amount deposited in Nationalised Banks of Madhya Pradesh since 1989-90 onwards;

(b) whether the ratio of amount deposited in Banks during 1989-90 was 68.66% while the same has come down to 56% in 1994-95; and

(c) if so, the action being taken by the Government to improve the situation?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): (a) to (c). The Credit Deposit Ratio (CDR) of nationalised banks in Madhya Pradesh from March, 1990 to March, 1996, as available from Reserve Bank of India (RBI) is given below:

Period	CDR (%)
March 1990	61.5
March 1991	57.8
March 1992	56.0
March 1993	55.7
March 1994	49.5
March 1995	46.6
March 1996	49.9

The CDR in a particular State or Region depends not only on the effort made by the banks but also on various other factors such as credit absorption capacity, infrastructural support and the overall policy framework in the region. RBI have advised the banks that they should achieve a CDR of 60 per cent in respect of their rural and semi-urban branches separately on an All India basis. Banks have also been advised that while it is not necessary that this ratio should be achieved separately branch-wise, district-wise or region-wise, the banks should nevertheless ensure that wide disparity in the ratios between different State/Regions is avoided in order to minimise imbalances in credit deployment.

Purchase of Public Sector Bonds by Banks

4486. SHRI TARIQ ANWAR: Will the Minister of FINANCE be pleased to state:

(a) whether the Government have banned commercial banks from buying public sector bonds;

(b) if so, the details thereof and the reasons therefor;

(c) whether banks have also been prohibited from investing funds in the certificate of deposits; and

(d) if so, the details thereof and the reasons therefor?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): (a) and (b). No, Sir. Under the extent instructions issued by Reserve Bank of India (RBI), banks are permitted to invest in public sector bonds without any ceiling subject to observance of prudential limits for credit exposure for a single borrower or a group of borrowers. In response to queries from some banks, RBI have advised that they should not acquire capital market instruments including PSU bonds, in the secondary market. This was done